

ATTACHMENT A

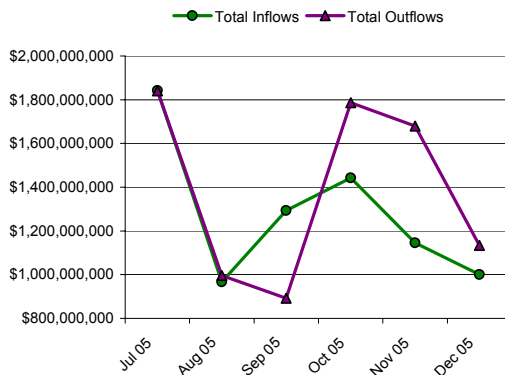
California Public Employees Retirement Fund

Cash Flow Report

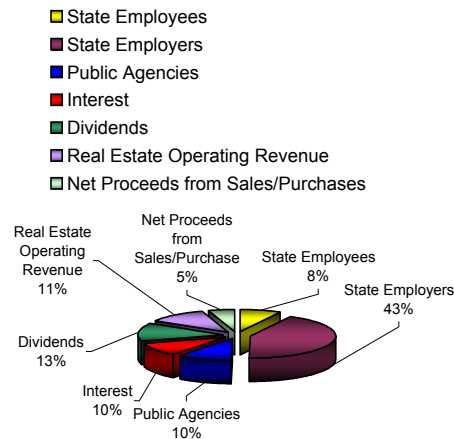
	Jul 05	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	YTD TOTALS
BEGINNING BALANCE:	\$ 1,515,881,650	\$ 1,517,447,064	\$ 1,487,853,440	\$ 1,889,588,524	\$ 1,545,632,543	\$ 1,011,068,779	1,515,881,650
INFLOWS:							
Contributions:							
State Employees	\$ 101,591,780	\$ 101,689,375	\$ 102,718,972	\$ 87,941,275	\$ 95,482,949	\$ 98,035,185	\$ 587,459,536
State/School Employers	\$ 822,046,474	\$ 367,320,994	\$ 340,826,584	\$ 961,330,385	\$ 377,816,318	\$ 416,350,989	\$ 3,285,691,744
Public Agencies	\$ 425,167,436	\$ 43,720,248	\$ 87,294,146	\$ 58,841,376	\$ 155,580,490	\$ 8,384,327	\$ 778,988,023
Subtotal	\$ 1,348,805,690	\$ 512,730,617	\$ 530,839,702	\$ 1,108,113,036	\$ 628,879,757	\$ 522,770,501	\$ 4,652,139,303
Investment Activity:							
Interest	\$ 132,294,431	\$ 214,589,070	\$ 91,881,743	\$ 76,922,750	\$ 154,536,875	\$ 87,919,812	\$ 758,144,681
Dividends	\$ 152,510,445	\$ 154,680,293	\$ 201,281,761	\$ 162,565,407	\$ 124,837,401	\$ 222,841,183	\$ 1,018,716,490
Real Estate Operating Revenue	\$ 207,800,574	\$ 84,543,978	\$ 92,227,193	\$ 94,492,691	\$ 237,215,927	\$ 166,847,633	\$ 883,127,996
Net Proceeds From Sales/Purchases	\$ -	\$ -	\$ 376,480,325	\$ -	\$ -	\$ -	\$ 376,480,325
Subtotal	\$ 492,605,450	\$ 453,813,341	\$ 761,871,022	\$ 333,980,848	\$ 516,590,203	\$ 477,608,628	\$ 3,036,469,492
Total Inflows	\$ 1,841,411,140	\$ 966,543,958	\$ 1,292,710,724	\$ 1,442,093,884	\$ 1,145,469,960	\$ 1,000,379,129	\$ 7,688,608,795
OUTFLOWS:							
Administration:							
Benefit Payments	\$ 749,027,778	\$ 754,806,998	\$ 754,936,246	\$ 763,721,966	\$ 763,892,634	\$ 764,073,426	\$ 4,550,459,048
Refunds	\$ 15,841,258	\$ 15,060,109	\$ 16,101,656	\$ 12,389,589	\$ 9,524,315	\$ 13,396,650	\$ 82,313,577
Administration	\$ 19,188,181	\$ 19,004,077	\$ 18,772,475	\$ 18,440,584	\$ 14,442,807	\$ 15,754,813	\$ 105,602,937
Subtotal	\$ 784,057,217	\$ 788,871,184	\$ 789,810,377	\$ 794,552,139	\$ 787,859,756	\$ 793,224,889	\$ 4,738,375,562
Investment Activity:							
Real Estate Operating Expenses	\$ 113,651,136	\$ 118,959,095	\$ 101,729,012	\$ 259,309,361	\$ 132,027,770	\$ 179,974,924	\$ 905,651,298
Net Disbursements For Purchases/Sales	\$ 942,137,373	\$ 88,307,303	\$ -	\$ 732,188,365	\$ 760,146,198	\$ 161,070,814	\$ 2,683,850,053
Subtotal	\$ 1,055,788,509	\$ 207,266,398	\$ 101,729,012	\$ 991,497,726	\$ 892,173,968	\$ 341,045,738	\$ 3,589,501,351
Total Outflows	\$ 1,839,845,726	\$ 996,137,582	\$ 891,539,389	\$ 1,786,049,865	\$ 1,680,033,724	\$ 1,134,270,627	\$ 8,327,876,913
ENDING BALANCE:	\$ 1,517,447,064	\$ 1,487,853,440	\$ 1,889,024,775	\$ 1,545,632,543	\$ 1,011,068,779	\$ 877,177,281	\$ 876,613,532

California Public Employees' Retirement System
www.calpers.ca.gov

INFLOWS VS. OUTFLOWS



YEAR TO DATE INFLOWS



YEAR TO DATE OUTFLOWS

